ill a stranger comes in and recognizes its value, but this seems to be the his-tory of all mining districts. There is

a big belt between the Harqua Hala and the Glory Hole that shows exten-

sive evidences of mineralization and

umerous ledges and outcrops and vill probably all be located and pro-

pected this fall and winter. Many new people are coming in and taking up ground and the few old timers are

hundred foot levels at the Cunning-ham property have both opened up from one to three feet or more of high

from one to three feet or more of high grade ore, running high in sulphides, glance and native copper. Numerous other properties in that section are taking out shipping ores and there is a general activity starting all through the Harcuvar range as well as in the Harqua Halas numerous outfits from Jerome, Oatman, Phoenix, Globe and California points having recently tak-

California points having recently tak-

n over properties and started devel-pament work. For the amount of work-eing done there is no district in the

state producing the amount and char-acter of ore of high value as the dis-

tricts immediately tributary to Salome and it is a district where deep devel-opment has been done at no point yet.

unless one considers the three hundred fect attained by the Harqua Hala as being deep workings,

FINANCES and

MARKETS

NEW YORK, July 29. (Wall Street) For all practical purposes, today's

an irreducible minimum, even for a mid-aummer week end, the total parely approximating 100,000 shares of this amount, the usual dealers like U. S. Steel, Mercantile Marine, Mexican Petroleum and a few prom-inent industrials made up more than fifty per cent.

fifty per cent.

In point of activity and importance, triernational bond issues constituted the real feature of the day.

Anglo-French 5's changed hands to the extent of almost \$1,100,000, mostly at \$24 k a small concession and the

the extent of almost \$1,100,000, mostly at \$345, a small concession and the new French notes were traded in to a total of almost \$500,000, all at \$38, the new subscription price, at which this issue seems to be pegged. General news included several statements of railway earnings, Canadian Pacific shewing a net increase of slightly more than \$1,006,000, and Norfolk and Western \$450,000, Mercantile ngencies referred optimistic-

%. Panama 3's 1% and U. S. 2's de

session of the stock market might have been omitted. Dealings were a

U-

ARIZONA MINING NEWS

Other Mining Development

in the Harqua Hain has just struck what is apparently the downward continuation of the famous old Castle Garden from for level because the famous Gillars in high grade gold ore from some level; because the famous Gillars in high grade gold ore from dollars in high grade gold ore from gone during the famous flowers and probably higher than in any level high grade.

The ore in the upper and older working a force of men at severate famous flowers in the gold mine in Arizona, not counting the high grade. The ore in the upper and older working a force of men at severate famous flowers in the probably higher than in any led high grade.

The ore in the upper and older working a force of men at severate famous flowings the permanent species continued in the supplied character, an intered porphy, near the Golden Eagle, and hastly because new work is being strated and around here and good shawings because the followers and struck the famous flowers and good shawings because men work in being structured with the famous of the first prize in any "Stranding Tront the Large Hall around from the Harqua Hala, and has just the command of the first prize in any "Stranding Tront the Large Hall around from the Harqua Hala and the formation because the first prize in any "Stranding Tront the Castel Garden stone, while high grade or the control of the first prize in any "Stranding Tront the Large Hall around from the Harqua Hala and the formation because the first prize in any "Stranding Tront the Large Hall around from the Harqua Hala and the formation because the first prize in any "Stranding Tront the Large Hall around from the Hall around from the Harqua Hala and the formation becaus

Everything is picking up in all lines and it looks as if Salome, the home of high grade shipping ores at the arrived the prophyry quartitie contact of the old workings. The sixth level is below the bottom of the older exposed in the middle of hast winder. In spite of the usual warm summer weather, and while the people around lacre haven't made much noise yet, they are making good—and the particular of the particular of the old workings of the particular of the usual warm summer weather, and while the people around lacre haven't made much noise yet, they are making good—and the new workings extend to the eighth level. Martin now has the vein or ore body exposed in the porphyry on three levels with considerable drifting on each, the particular of the landscape, being an extending around lively and happy this time of the year, it means something. The Harqua Hala already has a record of over \$5,000,000 produced above a vertical depth of less than 200 feet, the sixth level of the old in the struck this week looks good only the struck this week looks good only the property became famous for its production of high grade free milling ores. The Harqua Hala ware famous for its production of high grade free milling ores. The Harqua Hala ware famous for its production of high grade free milling ores. The Harqua Hala ware famous for its production of high grade free milling ores. The Harqua Hala ware famous for its production of high grade free milling ores. The Harqua Hala ware famous for its production of high grade free milling ores. The Harqua Hala ware famous for its production of high grade free milling ores. The Harqua Hala ware famous for its production of high grade free milling ores. The Harqua Hala ware famous for its production of high grade free milling ores. The Harqua Hala ware famous for its production of high grade free milling ores. The Harqua Hala ware famous for its production of high grade free milling ores at the cold workings. The satch level of the old workings. The satch level of the older extenditi ther Mining Development in That Region Promises
An Activity Surpassing the Activity Surpassing around lively and happy this time of the year, it means something. the Expectations of the Most Sanguine Pioneers

The Harqua Hata already has a record of over \$5,500,000 produced above a vertical depth of less than 250 feet, the sixth level of the old incline being 190 feet vertical, and it was during the old Hubbard regime that the record of the old Hubbard regime. duacing again, not because the sand is not and burns her feet, but because the Harqua Hala has just struck what is apparently the downward continuation of high grade free milling ores. The Harqua Hala was distingually the downward continuation of high grade ore stated in much the same manner as the Glory Hole, some high grade ore

FEDERAL MINE DEVELOPMENT CO.

HERBERT B. ATHA, President.

This company has been formed to take over and develop good mining prospects, not to sell stock, and would be pleased to have any worthy properties called to its attention.

Office 205 Fleming Bldg, Phoenix

thrown in a gold pan and borned without counding up, give a string of gold
that would make any high-grader's
ingers itch and eves glisten, some of
the gold being as coarse as mustard
trains or wheat, while the general avrage is probably higher than in any
old mine in Arizona, not counting
the high grade.

E. A. "Bob" Montgomery, the famous Nevada mission account
to the high grade or bodies that may
the high grade.

E. A. "Bob" Montgomery, the famous Nevada mission.

age by producing about \$60,000 in less than a week from a small surface pit than a week from a small surface pit tweive feet deep and was then closed down on account of troubles and dissentions. Everything has finally been straightened out and the property good showings in less than a month bought by the Glory Hole Benanza after starting work, is crossed by the Mines Co., which now has a force of main travelled road and has been driven a work work and the starting work is crossed by the control of the country of the control of the starting work. en at work under the direction of en over by hundreds of people in years ck Wick Hall, who was instrumenin the original discovery and has been the means of getting matters settled and the new work started. Work is being prosecuted with a view of cutting the main cross fissured zone which runs from the center of the old Glory Hole pit into the main ledge towering just above it and the men

wheat. Largely in consequence, the speculators more inclined take chances market closed weak, % to 1% cent on the theory that Canadan net lower with September \$1.21@1% might escape with relatively smaller and December at \$1.24% %. In corn losses from blackrust and from heat the outcome varies from 1 cent decline to a like rdvance, outs finished of the international line.

% to 5% down, and provisions up five Scattered showers in the southwest.

14 to 3, down, and provisions up five Scattered showers in the southwert cen's to 10021235cents, except July tended to ease the deferred option of pork, which showed a nominal set-corn. Oats were bearishly affected by reports of excellent conditions for Enlarged demand for cars through-the harvest, out the winter wheat belt, tended to Provisions averaged higher with (Continued on Page Eight)

Chicago Grain

CHICAGO, July 29.—Increasing receipts from the winter crop region together with predictions of slightly cooler weather in the northwest gave an advantage today to the bears in wheat. Largely in consequence, the market closed weak, % to 1% cent and December 1 1 16 4 and December 1 16 4 and December 1 1 16 4 and December 1 16 4 and December 1 16 4 and December 1 16 and December 1 16 4 and December 1 16 and

Mexican dollar \$.48%. Government bonds steady; railroad bonds easier.

The RIKER TRUCK

Manufactured by

Some motor truck salesmen have always had a great deal to say about the impression made on the business man when the staff engineer, the sales-manager and the higher officials of a truck concern visit him to plot out his transportation system and sell him the equipment.

spective customer.

There are doubtless, in every community, men who are impressed by the treating of a homely, practical subject in the terms of abstract technicality coupled with the language of large affairs.

But we seldom see this type of buyer in daily life, and we prefer to believe that when it comes to a hand to hand fight with extravagance and wastethis element of personal salesmanship drops to the

Our experience is that more and more of the business men of this country are relying on the good oldfashioned method of getting down to cases.

The engineer uses exactlems of life.

The thing that makes a man a great engineer is his ability to apply common-

enlightened public opinion.

Big business had been using Riker Trucks when the war broke out.

The record of the Riker Truck in nineteen months of war not only proved that big business was right in selecting the Riker Truck but that A. L. Riker, in the design of his truck and selection of materials, had provided for every unforeseen strain hard service could impose on a motor

The Riker Truck is designed by A. L. Riker, vicepresident and chief engineer of the Locomobile Company of America, makers of the Riker Truck.

Note the details of de-

The engine has a longer stroke than any other threeton truck built. It has a small bore. This means higher efficiency-less consumption of fuel and oil.

Cylinders are cast in pairs-no intricate castings. Greater bearing area. Less wear and tear.

Five main shaft bearings instead of the ordinary three-which means less strain on each bearing and a longer life.

The drive is the worm type, the most advanced type of drive today.

The frame is special pressed steel design. The material chrome nickel steel, heat treated, with a tensile strength approximately 140,000 pounds. It costs four times as much as the structural steel ordinarily, but it is four times as strong and it reduces repair

The engine bed is Government Specification bronze instead of ordinary aluminum.

The springs are silico manganese steel.

The transmission gears, the propeller shaft, the driving axle are all chrome nickel steel.

The Locomobile Company of America

Does the Business Man Prefer to be Flattered --or Reasoned With?

It is, we suppose, a tribute to his standing as a pro-

ground.

Motor truck designing is simply everyday commonsense applied with special knowledge to special prob-

ly the same methods in solving his problems that the common man does in attacking the common prob-

sense to the logic of events.

The far-seeing engineer is likely to find himself ahead of the times-until the facts get around—then he finds that the thing he has achieved is just anticipated

TO YOUR OWN BROKER. Telephones: Broad, 2427

2428

2409

Cable address "Koonstock"

op ground and the few old timers are already beginning to sit up and take notice and tell now they might have had this piece of ground or that and would have had it this summer if it hadn't been so hot or something else manana" hadn't happened.

W. J. Gregg and M. L. Hozzard have been over from California looking fiter the work at the Cobrita, which has just started to shipping ore running. The Famous Silver King Mine ter the work at the Cobrita, which has just started to shipping ore running better than 20 per cent copper and and some gold. Some free gold running from \$65 up has also been found on the property on a nearby ledge paralleling the main Cobrita ledge. It are only been two months since the Cobrita was taken over, during which time a new road has been built Now controlled by the Silver King of Arizona Mining Co. is about to be re-opened tainly speaks well for the district, as well as for the property. The Tank Pass and Cottonwood Pass sections. Work was resumed July 7th. This mine is reported to have produced between where the Cobrita and others are lo-cated is a veritable net-work of ledges all of the same character and showing an outcop of quartz and from which seems to be a capping for high grade \$10,000,000 and \$15,000,000 above the 1,000 foot level many years ago and when it was 100 miles from a railroad. IT IS NOW WITHIN ONE MILE. The SILVER KING and the SILVER QUEEN (now MAGMA COPPER) closed copper-gold ores wherever work has been done. Several deals have already been closed lately on properties there and more are under way, the shipping down within about ten days of each other because of the decline in price of sil ver metal, the increase of copper values in the ore as depth was attained and at or near the surface attracting attention of people who are looking for real mines with real ore in Conningham Pass, north of Wenden, and just east of the Cobrita section. Leasers working on the three and four

the great distance to the nearest railroad. MAGMA resumed some years ago, is now working to a depth of 1700 feet, is now paying regular quarterly dividends because of copper production and is valued on the New York Curb at around \$3,000,000.

SILVER KING IS WITHIN ONE MILE OF MAGMA COPPER

SILVER KING has been favorably reported on by Professor Wm. P. Blake, Alexander B. Downe, A. I. M. E. and others. Copies of all reports, maps, etc. are on file in the offices of C. V. KOONTZ AND COMPANY, 25 Broad Street, New York City and will be snown on request.

Professor Wm. P. Blake in his extensive report states "That the strength of the ore to the lowest level, is very encourging for the future of the mine below, and it indicates also that the upper levels may be more extensively opened to advantage. So far there is nothing to indicate any going out of the ore at depth." Alexander B. Downe, A. I. M. E. has stated that as soon as the SIL-VER KING is partially unwatered he expects to commence shipments of about 100 tons of ore carrying at least \$50 to the ton weekly and that this will be increased as development progresses.

Officers include: E. Cowper Thwaite of London and New York, F. C. Masson of New York and Alexander B. Downe, A. I. M. E. of Duarte, California. The office of the Company 32 Broadway, New York. Registrar and Transfer Agent; Security Registrar and Transfer Company of New York.

The stock of the SILVER KING OF ARIZONA MINING COMPANY, it is expected, will be actively traded in on the New York and Boston Curbs in the near future.

THE UNDERSIGNED OFFER, SUBJECT TO PRIOR SALE, THE UN-SUBSCRIBED PORTION OF 200,000 SHARES OF STOCK OF THE SILVER KING OF ARIZONA MINING COMPANY AT 35 CENTS A SHARE. WIRE RESERVATIONS WITHOUT DELAY TO US OR

> C. V. KOONTZ & COMPANY STOCKS AND BONDS 25 Broad Street New York City

cantile agencies referred optimistically to trade conditions, excepting Northwest where some damage to crops is apprehended.

Local bank conditions were strengthened by a further small cash gain and increase in reserves. THE LOCOMOBILE COMPANY OF AMERICA Total sales of bonds par value were Los Angeles, California. S. 3's and Panama 2's advanced

For further information address